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Ad hoc-release

Berliner Effektengesellschaft AG makes use of buyback of shares' authorization

Berlin, September 8, 1999

In accordance with the annual meeting of shareholders' resolution as of June 15, 1999, Berliner Effektengesellschaft AG was authorized until December 1, 2000, to purchase own shares up to 10% of the share capital. The equivalent of the shares' purchase should not deviate more than 10% from the market price.

After informing the Supervisory Board, the company's Board of Directors has decided on making use of this authorization, starting immediately. A decision, whether the purchase occurs for the purpose either of disposal or incashment, hasn't been made yet.

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